



END OF THE DAY SUMMARY



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DOMESTIC INDICES

	CLOSE	POINTS	% CHANGE
SENSEX	79477	694	0.88
NIFTY	24213	218	0.91
MIDCAP	45897	217	0.48
SMALL CAP	54931	226	0.41

BSE 200 GAINERS/LOSERS

GAINERS	% CHANGE	LOSERS	% CHANGE
GLAND	13.83	TORNTPOWER	-4.94
ADANIENSOL	5.10	POLICYBZR	-4.24
OIL	4.87	TIINDIA	-4.11
JSWSTEEL	4.72	NHPC	-3.73
JUBLFOOD	4.36	ABB	-3.20

BSE SECTORAL INDICES

	CLOSE	POINTS	% CHANGE
METAL	31703	738	2.38
BANKEK	59521	1219	2.09
FINANCE	11613	181	1.58
OIL & GAS	27298	293	1.08
AUTO	54066	432	0.81
REALTY	7695	52	0.68
CD	60629	225	0.37
POWER	7750	16	0.21
HEALTHCARE	43929	75	0.17
CG	68635	111	0.16
IT	40448	-19	-0.05
TECK	18551	-31	-0.17

ADVANCE/DECLINES

	BSE	% CHANGE
ADVANCES	2468	61
DECLINES	1478	36
UNCHANGED	112	3

COMMODITIES

	VALUE	ABSOLUTE CHANGE
GOLD (\$ / OUNCE)	2739	+4.4
SILVER (\$ / OUNCE)	32.635	+0.218
GOLD (RS. / 10 GRAMS)	78439	+9
SILVER (RS. / KG)	94620	+336
CRUDE OIL FUTURES OIL (\$ / BARREL)	71.82	+0.145

CURRENCY & BOND YIELD

	VALUE	ABSOLUTE CHANGE
USD/INR	84.10	-0.02
IND10 YR BOND YIELD	6.917	+0.120



VIEW ON MARKET PERFORMANCE

Nifty erased a large portion of previous session losses on November 05 and ended on strong note. A sharp recovery post noon saw the markets bouncing up led by Metal, Oil & Gas and Bank stocks. China's national steel PMI increased by 5.6 points to 54.6 in the month of October and returned to expansion territory for the first time after March 2023. This led to buying interest in metal stocks. Some squaring up of short positions ahead of the US elections this evening India time could also have helped turn around indices.

Europe's indices flirted between gains and losses on Tuesday as investors gauged a slew of downbeat earnings, while all eyes remained on the U.S. presidential election. Asian markets mostly rose Tuesday, a day before results from the US presidential election rolled in, with opinion polls showing a knife-edge vote. Hong Kong and Shanghai each climbed more than two percent after data showed China's services sector expanded last month at its fastest pace since July. Chinese officials are expected to give the go-ahead to about \$140 billion in extra budget spending, mostly for indebted local governments, and a similar one-off payment for banks.

Banks and Metals stocks could continue to be in focus in the short term but the initial indications of outcome of US Presidential elections would override all other triggers on Nov 06. Traders could trade on the long side on dips with stop losses in place.

Nifty formed a long bull candle that seems like a bullish piercing line pattern. The underlying short-term down trend of Nifty is on the verge of reversal. A decisive move above 24498 levels could open up a fresh upmove in the market. Any weakness from here is expected to drag Nifty down to 23800 levels again.



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HDFC securities Limited, I Think Techno Campus, Building - B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg (East), Mumbai 400 042 Phone: (022) 3075 3400 Fax: (022) 2496 5066

Compliance Officer: Murli V Karkera Email: complianceofficer@hdfcsec.com Phone: (022) 3045 3600

For grievance redressal contact Customer Care Team Email: customer care@hdfcsec.com Phone: (022) 3901 9400

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